

Date: 19<sup>th</sup> January, 2025

To  
The Compliance Manager  
BSE Limited  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

To  
The Manager, Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

**Subject: Outcome of the meeting of the Board of Directors (the “Board”) of ACME Solar Holdings Limited (the “Company”) held on January 19, 2025**

**Ref: Information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to Regulations 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”), we hereby inform you that a meeting of the Board of Directors (“**the Board**”) of the Company was held today i.e. on Sunday, January 19, 2025, wherein the Board inter-alia considered and approved the following:

**1) Appointment of Mr. Hemant Sahai (DIN: 00088238) as an Additional, Non-Executive, Independent Director:**

On the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of Company have considered and approved appointment of Mr. Hemant Sahai (DIN: 00088238) as an Additional, Non-Executive, Independent Director of the Company who shall hold office for a period of five (5) consecutive years with effect from January 19, 2025, subject to the approval of the Company’s shareholders.

Mr. Sahai has confirmed that he is eligible for appointment as an Independent Director and is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

The details as required under Regulation 30 of the Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, are given in "**Annexure A**" to this letter.

**2) Ratification of the ‘ACME Employee Stock Option Plan 2024’ of the Company.**

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Company have considered and approved the ratification of the ‘ACME Employee Stock Option Plan 2024’ of the Company, subject to the approval of the Company’s shareholders.

**ACME Solar Holdings Limited**

(formerly ACME Solar Holdings Private Limited) CIN : U40106HR2015PLC102129  
Regd. Office : Plot No .152, Sector-44, Gurugram 122002, Haryana, India  
Tel: +91-124-7117000 Fax : +91-124-7117001 Email : cs.acme@acme.in

### 3) Appointment of Secretarial Auditor:

M/s. DMK Associates, Practicing Company Secretaries, are appointed as Secretarial Auditors of the Company for the financial year 2024-2025.

The details as required under Regulation 30 of the Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, are given in “**Annexure B**” to this letter.

### 4) Postal Ballot Notice

The Board of Directors of Company have considered and approved the draft Postal Ballot Notice to be sent to the Company’s shareholders to seek their approval for the following items:

1. To ratify ‘ACME EMPLOYEE STOCK OPTION PLAN 2024’
2. Appointment of Mr. Hemant Sahai (DIN:00088238) as a Non-Executive Independent Director of the Company
3. Approval for Material Related Party Transaction between ACME Sikar Solar Private Limited, the Company’s wholly owned subsidiary company, and ACME Cleantech Solutions Private Limited, Corporate Promoter/ Holding Company of the Company
4. Approval for Material Related Party Transaction between the Company and ACME Cleantech Solutions Private Limited, Corporate Promoter/ Holding Company of the Company
5. Approval for Material Related Party Transaction between the Company and MKU Holdings Private Limited, the Company’s corporate promoter
6. Approval for Material Related Party Transaction between the Company and VRS Infotech Private Limited, a member of the Promoter Group
7. Approval for Material Related Party Transaction between ACME Solar Energy Private Limited, the Company’s wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company
8. Approval for Material Related Party Transaction between ACME Renewtech Private Limited, a subsidiary company of the Company, with the Company
9. Approval for Material Related Party Transaction between ACME Aklera Power Technology Private Limited, the Company’s wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company
10. Approval for Material Related Party Transaction between ACME Jaisalmer Solar Power Private Limited, the Company’s wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company
11. Approval for Material Related Party Transaction between Niranjana Solar Energy Private Limited, the Company’s wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company
12. Approval for Material Related Party Transaction between Dayanidhi Solar Power Private Limited, the Company’s wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company

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13. Approval for Material Related Party Transaction between Vishwatma Solar Energy Private Limited, the Company's wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company
14. Approval for Material Related Party Transaction between Aarohi Solar Private Limited, the Company's wholly owned subsidiary company with ACME Cleantech Solutions Private Limited, Corporate Promoter/Holding Company of the Company

The Postal Ballot Notice, including other related information as required pursuant to the provisions of the Companies Act, 2013, and Listing Regulations, will be published and communicated in due course.

Kindly take the above on your record.

Thanking you,  
For **ACME Solar Holdings Limited**

**Rajesh Sodhi**  
**Company Secretary and Compliance Officer**  
**Membership No.: F3043**

**Encl.: As Above**

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## Annexure A

### Information as required under Regulation 30 and Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S. No.	Particulars	Remarks
1	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Hemant Sahai (DIN: 00088238) as Non-Executive Independent Director
2	Date of appointment/ <del>reappointment/ cessation (as applicable) &amp; term of appointment/re appointment</del>	For a term of five consecutive years w.e.f. January 19, 2025, subject to approval of the Company's shareholders
3	Brief profile (in case of appointment)	<p>Mr. Hemant Sahai is the Founding Partner of HSA Advocates. He has had a career spanning over 30 years. He leads Projects, Energy &amp; Infrastructure and Regulatory &amp; Policy practices of the firm in addition to the traditional legal transactional and advisory assignments for corporate groups.</p> <p>He is widely recognized as one of the leading lawyers in India and has advised extensively on development of energy as well as renewable energy sector in India. Mr. Sahai regularly provides strategic, analytical, and technical advice on procedural and substantive issues and has acted as lead counsel on assignments involving policy and regulatory advisory, project development, corporate and M&amp;A, finance, and commercial &amp; regulatory disputes.</p> <p>He has served as an adviser to several working groups and committees formed by top government bodies/institutions including certain extra ministerial policy advisory bodies set up by the Prime Minister's Office, Ministry of Power, Ministry of New and Renewable Energy and other government bodies, from time to time. He has advised the Planning Commission, NITI Aayog and other Governmental bodies on policy issues, drafting model transaction and policy documents.</p>

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4	Disclosure of relationships between directors (in case of appointment of a director)	None
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## Annexure B

Information as required under Regulation 30 and Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S. No.	Particulars	Remarks
1	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment of M/s. DMK Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the financial year 2024-2025.
2	Date of appointment/ <del>reappointment/ cessation (as applicable) &amp; term of appointment/re-appointment</del>	January 19, 2025
3	Brief profile (in case of appointment)	<b>DMK Associates (“DMK”)</b> , a peer reviewed firm of Practicing Company Secretaries, established and registered with the ICSI in the year 2005 under the aegis of <b>CS Deepak Kukreja</b> ( <i>having experience of more than 30 years</i> ) & <b>CS Monika Kohli</b> ( <i>having experience of more than 22 years</i> ).
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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